

REFUNDABLE LOAN	NON-REFUNDABLE LOAN
<ul style="list-style-type: none"> THERE IS NO LIMIT ON THE NO OF TIMES EMPLOYEE CAN APPLY FOR ONLINE THROUGH HRMS_PFMODULE.NO NEED TO SEND ANY PHYSICAL APPLICATION TO PF.HO WITH RECOMMENDATIONS. FOR MARRIAGE PURPOSE THE AMOUNT THAT CAN BE APPLIED IS BASIC+DA X 6 TIMES FOR OTHER PURPOSES IT IS BASIC+DA X 3 TIMES. THE SECOND LOAN CAN BE AVAILED OFF ONLY WHEN THE FIRST LOAN IS SQUARED OFF OR 50% OF THE LOAN TAKEN HAS BEEN REPAYED. THE MEMBER HAS TO OPT FOR FORECLOSURE IN HRMS MODULE AND REPAY THE BALANCE LOAN+INTEREST BY WAY OF CHEQUE /DD IN FAVOUR OF NEW INDIA ASSURANCE STAFF EMPLOYEES FUND. 	<ul style="list-style-type: none"> EMPLOYEE CAN APPLY FOR ONLY THREE TIMES IN THE SERVICE PERIOD. FOR HOUSING LOAN PURPOSE IT IS 90% OF CORPUS OR ACTUAL REQUIREMENT . FOR MARRIAGE OF SELF AND DEPENDANTS IT IS 50% OF CORPUS FOR ILLNESS ALSO IT IS 50% OF CORPUS. 90% OF CORPUS CAN BE AVAILED OFF ONE YEAR PRIOR TO RETIREMENT <p>➤ FOR APPLICATION TO BE PROCESSED, SAME HAS TO BE APPLIED ON LINE IN THE HRMS MODULE AND ROUTED THRO RO WITH DUE RECOMMENDATIONS.</p> <p>➤ RO HAS TO FORWARD TO PF.HO WITH THEIR RECOMMENDATIONS WITH NOC FOR EDUCATIONAL LOAN AND HOUSING LOAN.</p>
INTEREST RATE	8.75% FOR MEMBERS CONTRIBUTION 9.75% FOR LOAN 1% MORE
DATES WHEN LOANS ARE REIMBURSED	1ST, 11, AND 21ST OF EVERY MONTH.SMS AND EMAILS ARE AUTOMATICALLY SENT TO MEMBERS WHEN PAYMENT ADVICE EFFECTED.
BOARD OF TRUSTEES	4 TRUSTES FROM MANAGEMENT & CHAIRMAN 4 TRUSTEES FROM STAFF
ELECTION OF STAFF TRUSTEES	TERM OF STAFF TRUSTEES IS 5 YEARS.CURRENT TERMS IS 2019-2014 ELECTION IS ONLINE THROUGH HRMS PORTAL ALL INDIA BASIS.
PRESENT STAFF TRUSTEES	1. MR KARTIK KUMAR - ALL INDIA OFFICERS ASSOCIATION MOBILE NO.+91 8104673872 2.MR ANIL SONAWANE - ALL INDIA SCST WELFARE ASSOCIATION MOB.NO.+91 9967914589 3.MR RAJESH SAWANT - NFGIE MOB NO.9619093423 4. MR DEEPAK KHANKAL - NFGIE MOB.NO.+91 900463882
PF OFFICIALS	1. MRS RENUKA RAVICHANDRAN -MOB.NO 91-9769650012 renuka.ravichandran@newindia.co.in
	pf.ho@newindia.co.in Ms Rashmi Tuli AM Mob.No 91-8655665652 Mr.Peeyush Mishra Mob.No.91-9413835020