ABOUT US

At a time in our New India, Life and General Insurance Businesses were together. Madras (Chennai) Branch employee' union was formally started in the year 1954 and the union wan registered under the Trade Union Act. 1926 on 17.7 1955

Sri E Kannaiah Naidu was the First President and Mr. C Sundararajan was General Secretary and the to’a membership of the union was 15.In the same year of 1954. Kolkata Branch Employees union and Bombay(Mumbai)Branch employees Union were formed.All these Regional Unions were affiliated to All India Federation of New India Assurance Employees Union with the Head Quarters

at Bombay (Mumbai)

The Madras Branch Employees Union of New India had a privilege to host the 1st Annual General Council Meeting of All India Federation which was held at the Hotel Everest on Poonamallee High Road on 19 to 21 Dec.1955. A Press Conference was held on 21.12.1955 at Hotel Dasaprakash and the messages were widely published in leading dailies like "The Hindu, Indian Express, Thanthi and also Kalki"

In the year 1956, Life Business was nationalised and we have succeeded what we wanted in the larger interest of the common man as insuring public which was all along with the big industrial tycoons and the benefits are only reaped by them denying the due share of the insuring public.

Our union has launched many struggles to achieve the better service condition to the employees. In the year 1965 we have achieved one Wage Revision and again in the year 1969 we have submitted the Charter of demands for better improvement.

Since the Management and Federation could not arrive at an agreement, the issues was referred to the Tribunal and award was passed which was known as "Abayankar Award and the bipartite settlement was signed between National Federation and Management under ID Act on 20.01.1972.

After nationalization of General Insurance Industry in 1971.like minded non-political organisation have joined together and formed NATIONAL CONFEDERATION OF GENERAL INSURANCE EMPLOYEES with the affiliated unions of All India federation of Oriental General Insurance Employees • location who are bargaining representatives in GIC and w,{h the Ministry.

In the Year 1984 three tier system (i.e. regional Union, Federation, Confederation) was dispensed and two tier system was adopted with the Regional Union directly affiliated io All India Body and the name of the National Confederation was changed as National Federation of General Insurance Employees.

After Nationalization of General Insurance Business in 1971. a lot of struggle of Confederation Govt, of India was appointed Mathrani Committee to study the wage structure and categorization of employees. At lost Govt, of India published in the gazette service conditions and wage scales governing Class lll&IV employees in the name of Rationalization of Pay scales of General Insurance Employees.

MUTUAL BENEFIT SOCIETY (M B S)

The present welfare schemes like MBS, DRS, RBS and other linked insurance schemes were first devised by our National Federation the then General Secretary Late Sri.T K Rengabashyam and followed by the other companies.

**nia employees co-op thrift&credit society**

We have our own New India Assurance Employees co­op society in all Major Metropolitan coop Society at Chennai which was started in the year 1956 catering to the need of employees and it is one of the biggest Self reliant A class society . The then Managing Director Mr.BK Shah who had directed the management to deposit has 10000’with the Society as a shareholder. Now the Society has extended its wings to entire south functioning with “A” class rating catering to the needs of its members by granting loan upto 8.00 lacs with 10.25% interest.

o

**STAFF PROVIDENT FUND:**

Here again Federation has playing an important role a- we have representative with trust to look after the interest of our employees to bringing many improvements.

**RIGHT FROM THE INCEPTION FOR MBS/PF TRUSTEED HAVE ELECTED FROM THE NATIONAL**

**FEDERATION** ONLY

Earlier the strength of the member maintained manually and membership fee use to collect from the

membership annually.

In later years the Ministry of Law & Labour introduced the check-off system by way of LOA to know the factual strength of the unions for which minimum bench mark was fixed as 20% for qualifying to participate in New India Assurance CO structured meetings and also GIPSA meetings.NFGIE has got recognition in all the cadres from the day one and in 2012 check off exercise the Bench mark has been enhanced minimum as 30%.